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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORKx	
In re:	
	Chapter 11
RESIDENTIAL CAPITAL, LLC, <u>et al</u> .,	Case No.: 12-12020 (MG)
Debtors.	(Jointly Administered)
X	

AFFIDAVIT IN SUPPORT OF OBJECTION OF CANON FINANCIAL SERVICES, INC. TO DEBTORS' PROPOSED CURE AMOUNTS

STATE OF NEW JERSEY)
) ss.:
COUNTY OF BURLINGTON)

RAYMOND MARTIN, being duly sworn, deposes and sets forth as follows:

- 1. I am employed by Canon Financial Services, Inc. ("Canon") as a Senior Legal Specialist, and as such, I have personal knowledge of the facts and circumstances herein by virtue of the books and records maintained by Canon in the ordinary course of its business.
- 2. I submit this Affidavit in Support of Canon Financial Services, Inc.'s Objection to the Debtors' Proposed Cure Amounts and for such other and further relief as the Court deems just, proper and equitable.

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3. On or about August 2002 through July 2006, the Debtors entered into various lease

agreements (collectively, the "Leases") with Canon for the lease of certain equipment as more

fully described in the Leases. Annexed hereto as **Exhibit "A"** are copies of the Leases.

4. Pursuant to the Notice of (I) Debtors' Intent to Assume and Assign Certain Executory

Contracts, Unexpired Leases of Personal Property, and Unexpired Leases of Nonresidential Real

Property and (II) Cure Amounts Related Thereto dated July 26, 2012 (the "Notice") filed by the

Debtors, Canon objects to the proposed cure amount as set forth therein. The Notice provides a

proposed cure amount for the Leases in the sum of \$0.00. However, the proposed cure amount

for the Leases is incorrect. Canon has not received payment with respect to the Leases since

October 2011. The actual cure amount for the leases is the sum of \$66,613.57, as set forth on the

spreadsheets attached hereto as **Exhibit "B"**.

5. Canon respectfully requests that the Debtors be required to pay the actual cure amounts

as set for herein, and for such other and further relief as the Court deems just and proper.

/s/ Raymond Martin

RAYMOND MARTIN

Sworn to before me this 20th day of September, 2012

/s/ Jacqueline Kelly_

Notary Public, New Jersey

Commission Expires 7-19-15

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